

Mahindra Manulife Small Cap Fund

(Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Potential growth tailwinds in Indian Economy.
- Opportunity to capitalize on Indian Entrepreneurship.
- Opportunity to capture market / economic cycles.
- Potential to create wealth and generate alpha over long-term.
- Small caps are generally under-researched and under-owned and hence provides an opportunity for stock-picking at reasonable valuations.
- Small Caps could be beneficiaries of structural reforms announced from time to time.
- Small caps also provide exposure to companies which are potential market leaders in the industries they operate in (a few examples include textile, paper, sugar, luggage) and have potential to become midcaps of tomorrow as they achieve scale.



Fund Manager And Experience

Fund Manager: Mr. Abhinav Khandelwal
Total Experience: 14 years
 Experience in managing this fund: 1 year and 3 months (Managing since December 12, 2022)

Fund Manager: Mr. Manish Lodha
Total Experience: 23 years
 Experience in managing this fund: 1 year and 3 months (Managing since December 12, 2022)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.64



Scheme Details

- Date of allotment:** December 12, 2022
- Benchmark:** S&P BSE 250 Small Cap TRI
- Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) and IDCW Payout facility) and Growth (D) D-Default
- Minimum Application Amount:** Rs. 1000 and in multiples of Rs. 1 thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 1/- thereafter
- Minimum Weekly & Monthly SIP installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 1/- thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on March 31, 2024 (Rs. in Cr.):** 3,483.24
- Quarterly AAUM as on March 31, 2024 (Rs. in Cr.):** 3,442.94
- Monthly AUM as on March 31, 2024 (Rs. in Cr.):** 3,557.06

Total Expense Ratio¹ as on March 31, 2024: Regular Plan: 1.84%
 Direct Plan: 0.25%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



NAV as on March 28, 2024:

| NAV/Unit | Regular Plan (In Rs.) | Direct Plan (In Rs.) |
|----------|-----------------------|----------------------|
| IDCW | 16.2627 | 16.6426 |
| Growth | 16.2627 | 16.6426 |

Portfolio (• Top Ten Holdings - Issuer wise) as on March 31, 2024

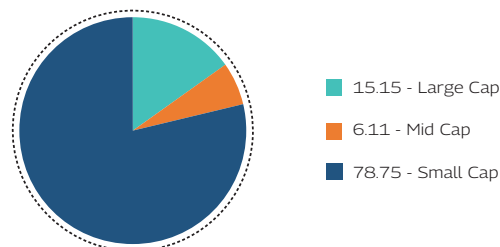
| Company / Issuer | % of Net Assets | Company / Issuer | % of Net Assets |
|--|-----------------|---|-----------------|
| Automobile and Auto Components | 4.87 | • Union Bank of India | 2.03 |
| • Minda Corporation Ltd. | 2.04 | ICICI Securities Ltd. | 1.79 |
| Varroc Engineering Ltd. | 1.22 | ICRA Ltd. | 1.36 |
| Exide Industries Ltd. | 1.02 | Ujjivan Financial Services Ltd. | 1.23 |
| Asahi India Glass Ltd. | 0.59 | The Karnataka Bank Ltd. | 0.90 |
| Capital Goods | 15.60 | Indian Bank | 0.88 |
| • Kirloskar Oil Engines Ltd. | 1.86 | BSE Ltd. | 0.50 |
| Apar Industries Ltd. | 1.74 | The South Indian Bank Ltd. | 0.43 |
| Inox India Ltd. | 1.72 | The Jammu & Kashmir Bank Ltd. | 0.30 |
| Bharat Bijlee Ltd. | 1.35 | Forest Materials | 3.16 |
| Sanghvi Movers Ltd. | 1.33 | • Century Textiles & Industries Ltd. | 3.16 |
| KEI Industries Ltd. | 1.17 | Healthcare | 5.12 |
| Voltamp Transformers Ltd. | 1.14 | Piramal Pharma Ltd. | 1.41 |
| Tega Industries Ltd. | 1.04 | JB Chemicals & Pharmaceuticals Ltd. | 1.16 |
| Lakshmi Machine Works Ltd. | 1.00 | Alembic Pharmaceuticals Ltd. | 0.97 |
| Kaynes Technology India Ltd. | 0.91 | Natco Pharma Ltd. | 0.93 |
| Titagarh Rail Systems Ltd. | 0.59 | Krishna Institute Of Medical Sciences Ltd. | 0.65 |
| Texmaco Rail & Engineering Ltd. | 0.59 | Information Technology | 3.53 |
| Ratnamani Metals & Tubes Ltd. | 0.47 | Cyient Ltd. | 1.84 |
| RHI Magnesita India Ltd. | 0.39 | Birlasoft Ltd. | 1.69 |
| Kirloskar Brothers Ltd. | 0.29 | Media, Entertainment & Publication | 0.86 |
| Chemicals | 2.22 | D.B.Corp Ltd. | 0.86 |
| PCBL Ltd. | 1.51 | Metals & Mining | 5.74 |
| Gujarat State Fertilizers & Chemicals Ltd. | 0.72 | Jindal Stainless Ltd. | 1.43 |
| Construction | 0.97 | MOIL Ltd. | 1.33 |
| Engineers India Ltd. | 0.97 | Steel Authority of India Ltd. | 1.17 |
| Construction Materials | 5.05 | National Aluminium Company Ltd. | 1.11 |
| • Grasim Industries Ltd. | 2.58 | Kirloskar Ferrous Industries Ltd. | 0.69 |
| Birla Corporation Ltd. | 1.34 | Oil Gas & Consumable Fuels | 5.43 |
| Orient Cement Ltd. | 0.64 | • Reliance Industries Ltd. | 2.92 |
| JK Lakshmi Cement Ltd. | 0.49 | • Coal India Ltd. | 2.50 |
| Consumer Durables | 1.75 | Power | 3.32 |
| Safari Industries (India) Ltd. | 0.81 | CESC Ltd. | 1.71 |
| Bajaj Electricals Ltd. | 0.63 | NLC India Ltd. | 1.61 |
| Greenpanel Industries Ltd. | 0.31 | Realty | 2.65 |
| Consumer Services | 2.49 | Kolte - Patil Developers Ltd. | 1.00 |
| Thomas Cook (India) Ltd. | 1.63 | Anant Raj Ltd. | 0.96 |
| Electronics Mart India Ltd. | 0.86 | Sobha Ltd. | 0.68 |
| Diversified | 2.40 | Services | 3.76 |
| • Godrej Industries Ltd. | 2.40 | Firstsource Solutions Ltd. | 1.61 |
| Fast Moving Consumer Goods | 6.71 | Gateway Distriparks Ltd. | 0.95 |
| United Spirits Ltd. | 1.43 | eClerx Services Ltd. | 0.68 |
| Jyothy Labs Ltd. | 1.17 | The Great Eastern Shipping Company Ltd. | 0.53 |
| Emami Ltd. | 1.15 | Textiles | 2.72 |
| Mrs. Bectors Food Specialities Ltd. | 1.10 | Arvind Ltd. | 1.80 |
| Triveni Engineering & Industries Ltd. | 1.03 | Nitin Spinners Ltd. | 0.92 |
| Sula Vineyards Ltd. | 0.82 | Equity and Equity Related Total | 92.83 |
| Financial Services | 14.50 | Cash & Other Receivables | 7.17 |
| • REC Ltd. | 2.59 | Grand Total | 100.00 |
| • Cholamandalam Financial Holdings Ltd. | 2.50 | | |

SECTOR ALLOCATION (%)



Data as on March 31, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on March 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52 (6A)(c)of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 28 for Product labelling and Benchmark Riskometer